



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2014**  
(The figures have not been audited)

	CURRENT 3 months ended		YEAR TO DATE 9 months ended	
	30.6.2014 RM'000	30.6.2013 RM'000	30.6.2014 RM'000	30.6.2013 RM'000
Revenue	12,560	18,372	59,634	63,870
Cost of sales	(6,716)	(10,766)	(34,589)	(40,029)
Gross Profit	5,844	7,606	25,045	23,841
Other income	121	546	372	3,226
Administrative expenses	(2,096)	(1,768)	(6,832)	(6,065)
Selling and marketing expenses	(954)	(2,035)	(4,751)	(5,846)
Other expenses	(638)	(830)	(2,019)	(1,933)
Operating profit	2,277	3,519	11,815	13,223
Finance costs	(47)	(82)	(147)	(310)
Share of profit/(loss) of associates	3	(17)	12	(82)
Profit before tax	2,233	3,420	11,680	12,831
Income tax expenses	(727)	(1,064)	(3,705)	(3,671)
<b>Profit for the period</b>	<b>1,506</b>	<b>2,356</b>	<b>7,975</b>	<b>9,160</b>
Other comprehensive income :				
Gain on fair value changes of other investment	-	-	-	-
Foreign currency translation	194	(41)	(3)	17
Total comprehensive income for the period	1,700	2,315	7,972	9,177
Profit attributable to:				
<b>Owners of the Company</b>	<b>1,393</b>	<b>2,164</b>	<b>7,588</b>	<b>8,900</b>
Non-controlling interests	113	192	387	260
	1,506	2,356	7,975	9,160
Total comprehensive income attributable to:				
Owners of the Company	1,587	2,128	7,602	8,916
Non-controlling interests	113	187	370	261
	1,700	2,315	7,972	9,177
<b>Earning per share attributable to owners of the Company :</b>				
Basic (Sen)	1.42	2.21	7.68	9.01
Diluted (Sen)	1.42	2.21	7.68	9.01

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the accompanying notes attached to the Interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2014**  
(The figures have not been audited)

	<b>As at 30.6.2014 RM'000</b>	<b>As at 30.9.2013 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	39,952	39,310
Investment properties	1,953	1,953
Investment in associates	123	113
Other Investments	27	27
Deferred tax assets	2,837	3,292
	<u>44,892</u>	<u>44,695</u>
<b>Current assets</b>		
Inventories	24,180	28,160
Trade receivables	20,599	11,977
Other receivables	2,326	714
Prepayment	1,344	643
Tax recoverable	383	1,486
Cash and bank balances	22,799	30,077
	<u>71,631</u>	<u>73,057</u>
<b>TOTAL ASSETS</b>	<b><u>116,523</u></b>	<b><u>117,752</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Short term borrowings	1,143	1,155
Trade Payables	2,143	2,305
Other Payables	13,622	20,541
Tax Payable	755	405
Dividend payable	-	-
	<u>17,663</u>	<u>24,406</u>
<b>Non current liabilities</b>		
Long term borrowings	1,839	2,237
Deferred tax liabilities	1,312	1,437
	<u>3,151</u>	<u>3,674</u>
Total liabilities	<u>20,814</u>	<u>28,080</u>
<b>Equity attributable to owners of the parent</b>		
Share capital	50,000	50,000
Treasury shares	(1,408)	(1,408)
Fair value reserve	1	1
Foreign exchange reserve	362	348
Retained earnings	46,396	40,743
	<u>95,351</u>	<u>89,684</u>
Non-controlling interests	358	(12)
<b>Total equity</b>	<u>95,709</u>	<u>89,672</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>116,523</u></b>	<b><u>117,752</u></b>
Net assets per share attributable to owners of the parent (RM)	<u>0.9895</u>	<u>0.9270</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes to the Interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 JUNE 2014**  
(The figures have not been audited)

	Share Capital	Share Premium	Treasury Shares	Foreign Exchange Reserve	Fair Value Adjustment Reserve	Retained Earnings	Total	Non - Controlling Interests	Total Equity
	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000
<b>At 1 October 2013</b>	50,000	-	(1,408)	348	1	40,743	89,684	(12)	89,672
Total comprehensive income	-	-	-	14	-	7,588	7,602	370	7,972
Dividend	-	-	-	-	-	(1,935)	(1,935)	-	(1,935)
<b>At 30 June 2014</b>	<b>50,000</b>	<b>-</b>	<b>(1,408)</b>	<b>362</b>	<b>1</b>	<b>46,396</b>	<b>95,351</b>	<b>358</b>	<b>95,709</b>
<b>At 1 October 2012</b>	50,000	-	(1,408)	44	1	36,295	84,932	(242)	84,690
Total comprehensive income	-	-	-	15	-	8,900	8,915	262	9,177
Dividend	-	-	-	-	-	(1,934)	(1,934)	-	(1,934)
<b>At 30 June 2013</b>	<b>50,000</b>	<b>-</b>	<b>(1,408)</b>	<b>59</b>	<b>1</b>	<b>43,261</b>	<b>91,913</b>	<b>20</b>	<b>91,933</b>

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the Notes to the Interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 30 JUNE 2014**  
(The figures have not been audited)

	<b>9 months ended</b>	
	<b>30.6.2014</b>	<b>30.6.2013</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	11,680	12,831
Adjustments for non-cash items	938	(966)
<b>Operating profit before working capital changes</b>	<b>12,618</b>	<b>11,865</b>
Net change in current assets	(6,587)	(41)
Net change in current liabilities	(7,082)	285
<b>Cash (used in)/generated from operations</b>	<b>(1,051)</b>	<b>12,109</b>
Tax paid (net of refund)	(1,928)	(2,032)
Interest paid	(147)	(310)
<b>Net cash (used in)/generated from operating activities</b>	<b>(3,126)</b>	<b>9,767</b>
<b>Cash flows from investing activities</b>		
Interest received	228	322
Purchase of plant and equipment	(1,482)	(446)
Proceeds from disposal of plant and equipment	6	1,286
<b>Net cash (used in)/generated from investing activities</b>	<b>(1,248)</b>	<b>1,162</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(1,935)	(1,934)
Repayment of obligation under finance leases	(244)	(387)
Repayment of term loans	(730)	(2,764)
Proceeds from finance leases financing	-	246
<b>Net cash used in financing activities</b>	<b>(2,909)</b>	<b>(4,839)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(7,283)</b>	<b>6,090</b>
<b>Effect of exchange rate changes</b>	<b>5</b>	<b>12</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>30,077</b>	<b>28,011</b>
<b>Cash and cash equivalents at end of period</b>	<b>22,799</b>	<b>34,113</b>

Cash and cash equivalents at the end of the period comprise the following:

	<b>9 months ended</b>	
	<b>30.6.2014</b>	<b>30.6.2013</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash on hand and at banks	18,215	21,211
Fixed deposits	4,584	12,902
	<b>22,799</b>	<b>34,113</b>

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the Notes to the Interim Financial Statements.



**A: EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134**

**1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa"). These interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The MFRS are effective for the Group from 1 October 2012 and the date of transition to the MFRS framework for the purpose of the first MFRS compliant interim financial statements are 1 October 2011. The Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1 and the impact of the transition to MFRS framework is described in Note 2 below.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2013. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2013.

**2. Significant accounting policies and application of MFRS 1**

The audited financial statements of the Group for the year ended 30 September 2013 were prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 1965 in Malaysia. The significant accounting policies adopted in preparing these interim financial statements are consistent with those of the audited financial statements for the year ended 30 September 2013. The transitioning to MFRS does not have any significant impact on the interim financial report of the Group.

### **3. Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 30 September 2013 was not subject to qualification.

### **4. Comments about seasonal or cyclical factors**

The Group is basically involved in the production and distribution of books. In relation to our academic books, school terms will have impact on revenue and margin.

The bulk of turnover of the Group came from 1st quarter of our financial year (October 2013 to December 2013) before school term reopened. The turnover cycle dropped as usual in the 2nd and 3rd quarter of our financial year (January 2014 to June 2014), coupled with higher returns as compared to the 1st quarter of our financial year.

The 4th quarter of our financial year (July 2014 to September 2014) is expected to be the period of heavy production and promotion. However, the turnover starts picking up towards the end of our 4th quarter and the momentum is well carried forward to the 1st quarter of our next financial year before school term reopens again.

### **5. Unusual items due to their nature, size and incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group for the current quarter under review.

### **6. Changes in estimates**

There were no changes to the estimates that have a material effect in the current quarter under review.

### **7. Debts and equity securities**

#### **Treasury Shares**

The Company has not repurchased any ordinary shares from the open market during the current quarter ended 30 June 2014.

As at 30 June 2014, a total of 3,271,100 ordinary shares of RM0.50 each are held as treasury shares by the Company. These treasury shares are held at a total carrying amount of RM1,407,602.

The buy back transactions were financed by internally generated funds. The shares purchased are held as treasury shares in accordance with Section 67A of the Companies Act 1965. None of the treasury shares held are resold or cancelled during the period ended 30 June 2014.

Other than as mentioned above, there are no issuance, cancellation, repurchase, resale or repayment of debts and equity securities for the current quarter.

### **8. Dividends**

A single tier final dividend of 4.0% per ordinary share of RM0.50 each amounting to RM1,934,578 in respect of the financial year ended 30 September 2013 was paid on 30 April 2014.

No dividend has been proposed or declared during the quarter under review.

## 9. Segmental information

	Quarter ended		Financial period ended	
	30.6.2014 RM'000	30.6.2013 RM'000	30.6.2014 RM'000	30.6.2013 RM'000
<b>Segment Revenue</b>				
<u>Revenue</u>				
Publishing	12,283	17,193	55,778	58,343
Printing	2,954	3,639	10,585	11,628
Education	46	130	154	409
Others	455	381	1,409	1,165
Total revenue including inter segment sales	15,738	21,343	67,926	71,545
Elimination of inter-segment sales	(3,178)	(2,971)	(8,292)	(7,675)
Total revenue	12,560	18,372	59,634	63,870
<u>Segment Results</u>				
Publishing	2,164	3,539	11,193	11,665
Printing	42	219	586	1,665
Education	(31)	(133)	(69)	(141)
Others	102	(106)	105	34
Total operating profit	2,277	3,519	11,815	13,223

## 10. Valuation of property, plant and equipment

There were no revaluation of property, plant and equipment during the quarter under review.

## 11. Subsequent events

There is no material subsequent event from the end of the period to 19 August 2014.

## 12. Change in the composition of the Group

There were no major changes in the composition of the Group during the current quarter under review.

## 13. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 September 2013.

## 14. Capital commitments

On 11 July 2014, Sutera Ceria Sdn Bhd ("SCSB" or the "Purchaser"), a wholly owned subsidiary of the Company, had by way of an Extraordinary General Meeting of the Company, obtained shareholders' approval on the proposed acquisition of a parcel of leasehold industrial land together with all the buildings erected thereon for a total purchase consideration of RM15.50 million. As such, all the Conditions Precedent as stated in the conditional sale and purchase agreement with Perniagaan Usaha Membalak Sdn Bhd ("PUMSB" or the "Vendor") dated 8 April 2014 have been fulfilled.

Except for the above, there were no capital commitments for the purchase of property, plant and equipment for the quarter ended 30 June 2014.

## 15. Significant related party transactions

The following are significant related party transactions:

	Quarter ended		Financial period ended	
	30.6.2014 RM'000	30.6.2013 RM'000	30.6.2014 RM'000	30.6.2013 RM'000
Purchase of production papers	2,420	1,788	6,703	6,835
Rental expense	14	14	43	43

**16. Performance review (YTD Q3 2014 vs YTD Q3 2013)**

The Group reported a consolidated turnover of RM59.6 million for the current period ended 30 June 2014 as compared to RM63.9 million for the comparative period ended 30 June 2013. The consolidated turnover decreased by RM4.3 million or equivalent to 6.7% for the period under review.

The Group reported a profit after tax of RM8.0 million for the current period ended 30 June 2014 as compared to RM9.2 million for the comparative period ended 30 June 2013. The decrease in consolidated profit after tax for the period under review by RM1.2 million was mainly due to the gain on disposal of property of RM954,000 enjoyed by the Group in the previous comparative period and also higher write back on provision for doubtful debts in the previous comparative period by RM635,000.

The main contributor towards the profitability of the Group in the current period still remains as the Publishing Segment.

Publishing Segment

During the current period, the Publishing Segment generated a turnover of RM55.8 million as compared to RM58.3 million for the comparative period ended 30 June 2013. The Publishing Segment recorded bottom line results of RM11.2 million in the current period compared to RM11.7 million in the comparative period, due to lower sales generated in the current quarter of RM12.3 million compared to RM17.2 million in the previous corresponding quarter.

Printing Segment

The Printing Segment generated a total revenue of RM10.6 million in the current period as compared to a total revenue of RM11.6 million for the comparative period ended 30 June 2013.

The bottom line results of RM586,000 as recorded by the printing segment in the current period ended 30 June 2014 showed a slight decrease from the comparative period ended 30 June 2013 of which RM711,000 was generated from printing operations and the remaining portion of RM954,000 was derived from the disposal of property. The decrease in bottom line results was mainly due to the decline in sales in the second and third quarters of the current period compared to the previous corresponding quarters by RM1.1 million.

Education Segment

The Education Segment remains as a minor segment within the Group, a component that still yields no profit since its inception. The Education Segment recorded a loss of RM69,000 based on its total revenue of RM154,000 generated during the current period.



## 17. Comparison with preceding quarter results (Q3 2014 vs Q2 2014)

The Group reported a profit before tax of RM2.2 million for the current quarter ended 30 June 2014 as compared to the profit before tax of RM3.2 million generated in the preceding quarter ended 31 March 2014. The profit generated during this current quarter is in line with the business trend and annual cyclical order as explained in Note 4.

## 18. Commentary of prospects

The Group will continue to look for opportunities to maintain its competitive advantage against other market players by penetrating new market and pursuing the development and registration of new products for both local and overseas market. Nevertheless, the Group will remain focused in managing its operating costs effectively.

The Board expects the Group's performance to be satisfactory for the financial year ending 30 September 2014.

## 19. Profit forecast & profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current quarter under review.

## 20. Taxation

	Quarter ended		Financial period ended	
	30.6.2014 RM'000	30.6.2013 RM'000	30.6.2014 RM'000	30.6.2013 RM'000
Income tax:				
Malaysian	(215)	(1,730)	(2,649)	(5,168)
Overseas	(223)	(691)	(731)	(691)
Deferred tax:				
Malaysian	(289)	1,357	(325)	2,188
Overseas	-	-	-	-
Total	<u>(727)</u>	<u>(1,064)</u>	<u>(3,705)</u>	<u>(3,671)</u>

The effective tax rate of the Group for the financial period is higher than the statutory tax rate principally due to certain non-qualified expenses incurred during the period which are not deductible for tax purposes.

## 21. Corporate proposals

There were no corporate proposals announced or not completed as at the date of this report.

## 22. Borrowings and debt securities

	As at 30.6.2014		
	Secured RM'000	Unsecured RM'000	Total RM'000
Group borrowings			
Short term	1,143	-	1,143
Long term	1,839	-	1,839
	<u>2,982</u>	<u>-</u>	<u>2,982</u>

All borrowings are denominated in Ringgit Malaysia.

## 23. Changes in material litigation

As at the date of this report, there are no material litigations that have material effect to the Group as at 19 August 2014.

## 24. Earnings per share

### a) Basic

The basic earnings per share for the quarter and cumulative year to date are computed as follows:

	Quarter ended		Financial period ended	
	30.6.2014	30.6.2013	30.6.2014	30.6.2013
Net profit for the year (RM'000)	1,393	2,164	7,588	8,900
Weighted average number of ordinary shares in issue ('000)	97,807	97,807	98,744	98,744
Earnings Per Share (sen)	1.42	2.21	7.68	9.01

### b) Diluted

The diluted earnings per share is the same as the basic earnings per share, as there are no potential dilutive ordinary shares outstanding at reporting date.

## 25. Notes to the condensed consolidated statement of comprehensive income

The following amount have been (credited)/charged in arriving at profit before tax:

	Current Quarter 30.6.2014 RM'000	Cumulative Year to date 30.6.2014 RM'000
a) Interest income	(89)	(228)
b) Other income	(32)	(139)
c) Interest expense	47	147
d) Depreciation and amortisation	490	1,456
e) Provision for and write off of receivables	74	630
f) Provision for and write off of inventories	-	-
g) (Gain)/Loss on disposal of quoted or unquoted investments	-	-
h) (Gain)/Loss on disposal of properties	-	(5)
i) Impairment of assets	-	-
j) Impairment loss on trade receivables written back	(307)	(1,100)
k) (Gain)/Loss on foreign exchange	132	119
l) (Gain)/Loss on derivatives	-	-
m) Exceptional items	-	-

**26. Realised and unrealised profit / losses**

The retained earnings as at reporting date are analysed as follows :

	<b>As at 30.6.2014 RM'000</b>	<b>As at 30.6.2013 RM'000</b>
Holding Company & its Subsidiaries		
Realised	70,136	64,105
Unrealised	1,526	4,314
	<u>71,662</u>	<u>68,419</u>
Associated Companies		
Realised	(247)	(370)
Unrealised	-	-
	<u>71,415</u>	<u>68,049</u>
Consolidation adjustments	(25,019)	(24,788)
	<u>46,396</u>	<u>43,261</u>

**27. Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 22 August 2014.